



**2023 Third Quarter
Investor Conference**

October 5, 2023

Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

- 1. Overview**
- 2. Financial Update**
- 3. Business Outlook**
- 4. Questions and Answers**

1. Overview

A leading Asian semiconductor distributor (72% of global market)

- Founded in 1993
- Headquartered in TWN
- Listed in 2000 (ticker: 3036 TT)
- Top 5% Governance ranking for three consecutive years (TWSE)
- Taiwan High Salary 100 Index (TWSE)
- Taiwan Dividend+ Index (TWSE)
- Taiwan Customized Environment Sustainability Dividend+ Index (TWSE)

NT\$571B

Y2022 NR 28%
YoY

10K+

Customers

80+

Product Lines

3,500+

Employees
around Asia

#52 / #5

Operation Sites /
Warehouses

29B+

Delivered Chips
annually

2. Financial Update

3Q23 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	3Q23	2Q23	QoQ	3Q22	YoY
	Amount	Amount		Amount	
Net Operating revenues	167,260	117,460	42%	155,669	7%
Gross profit	5,061	4,206	20%	4,959	2%
Gross margin	3.03%	3.58%		3.19%	
Operating expenses	(2,802)	(2,165)	29%	(2,038)	37%
Operating profit	2,259	2,041	11%	2,921	-23%
Operating margin	1.35%	1.74%		1.88%	
Financing costs	(916)	(1,040)	-12%	(741)	24%
Others	280	335	-16%	377	-26%
Earning before tax	1,623	1,336	21%	2,557	-37%
Income tax expense	(350)	(336)	4%	(498)	-30%
Profit attributable to owners of the parent	1,280	965	33%	2,058	-38%
EPS (in dollars)	1.45	0.79		2.34	
Weighted average shares (M shares)	884	880		879	
Pro forma EPS (in dollars)	1.44	0.82		2.33	
Outstanding shares as of period end (M shares)	887	887		884	

Note: 2Q23 EPS is calculated by profit attributable to owners of the parent minus NT\$ 270 mn dividends of preferred stock.

2. Financial Update

1Q-3Q23 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	YTD23	YTD22	YoY
	Amount	Amount	
Net Operating revenues	404,823	413,733	-2%
Gross profit	13,410	14,843	-10%
Gross margin	3.31%	3.59%	
Operating expenses	(7,127)	(5,688)	25%
Operating profit	6,283	9,155	-31%
Operating margin	1.55%	2.21%	
Financing costs	(3,113)	(1,340)	132%
Others	765	529	45%
Earning before tax	3,935	8,344	-53%
Income tax expense	(923)	(1,897)	-51%
Profit attributable to owners of the parent	2,968	6,483	-54%
EPS (in dollars)	3.06	7.33	
Weighted average shares (M shares)	883	847	
Pro forma EPS (in dollars)	3.04	7.03	
Outstanding shares as of period end (M shares)	887	884	

Note: 1Q-3Q23 and 1Q-3Q22 EPS are calculated by profit attributable to owners of the parent minus NT\$ 270 mn dividends of preferred stock.

2. Financial Update

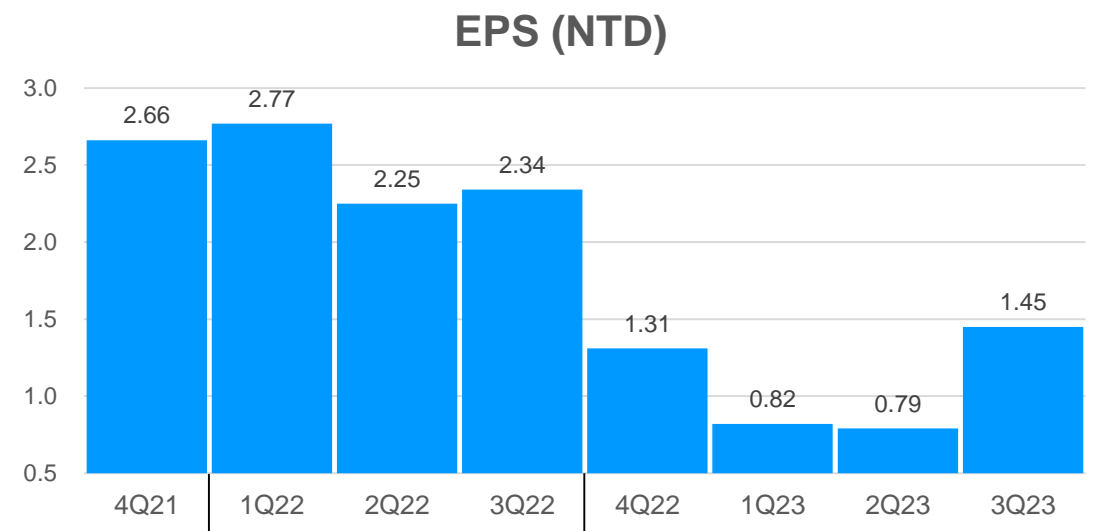
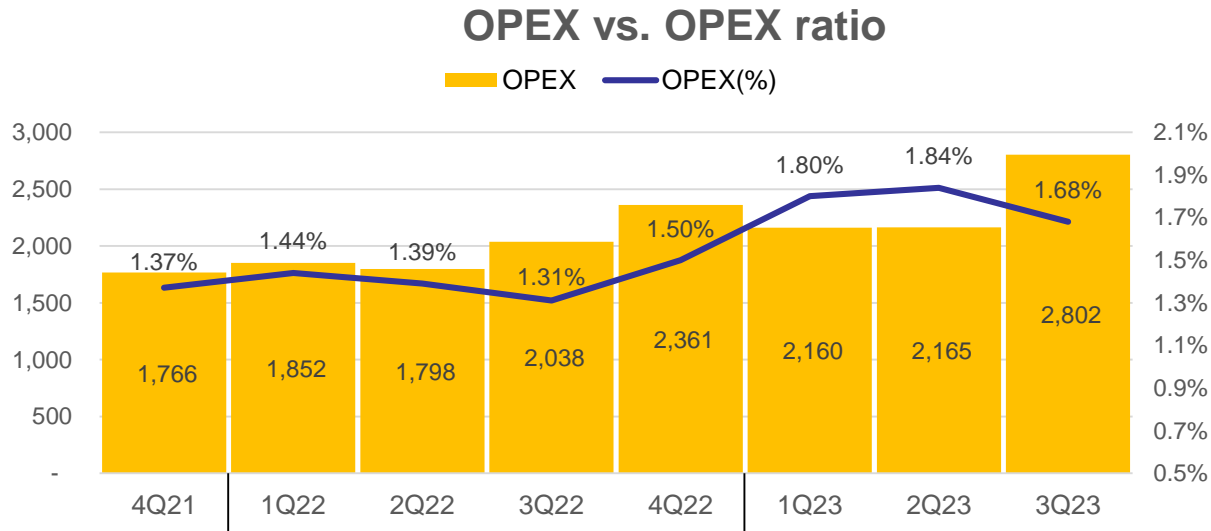
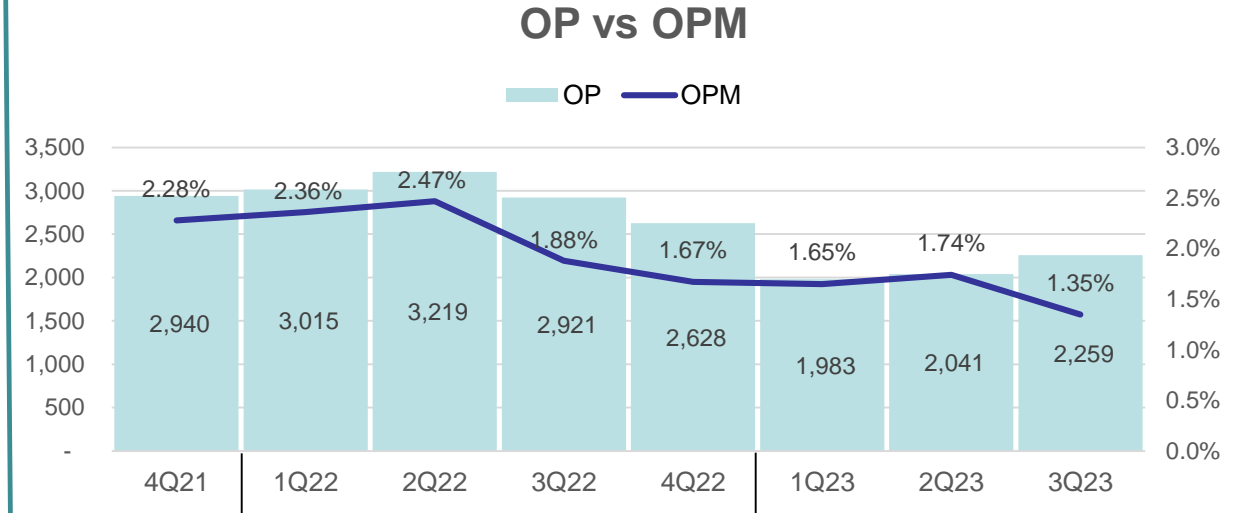
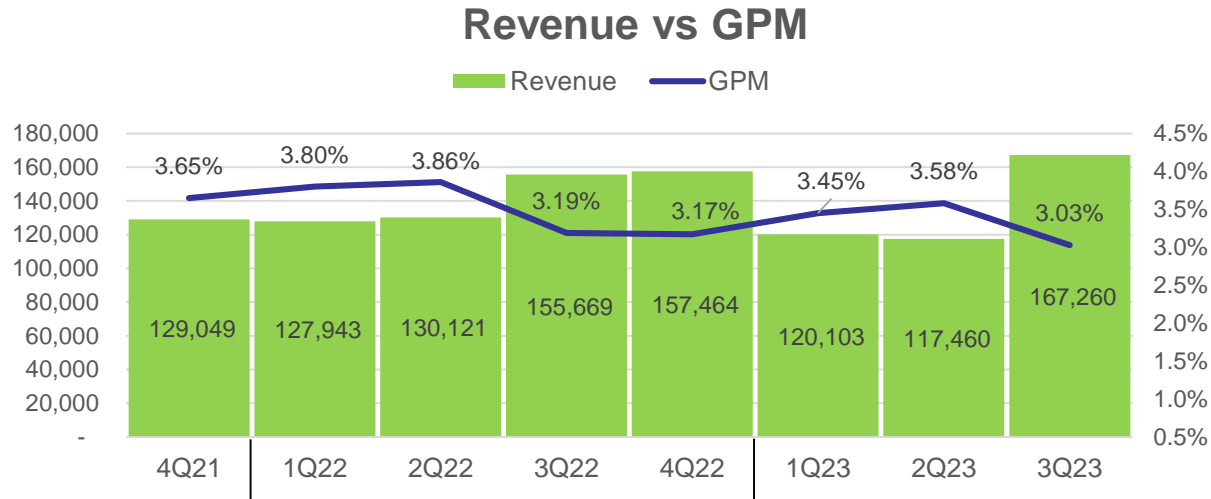
Balance Sheet

Unit: NT\$M

Key accounts	3Q23		2Q23		3Q22	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	6,546	3	6,127	3	7,982	4
Accounts receivable	101,212	44	67,872	35	98,343	43
Inventory	93,599	41	93,837	49	101,858	45
Other current assets	5,346	3	4,145	2	3,136	1
Non-current assets	20,851	9	20,585	11	15,109	7
Total Assets	227,554	100	192,566	100	226,428	100
Short-term loans	25,425	11	28,542	15	48,129	21
Accounts payable	126,868	56	83,504	43	93,821	41
Other current liabilities	5,690	3	9,521	5	7,464	4
Long-term loans	4,983	2	10,754	6	18,342	8
Other liabilities	2,469	1	2,811	1	1,672	1
Total Liabilities	165,435	73	135,132	70	169,428	75
Total Equity	62,119	27	57,434	30	57,000	25
Indices	3Q23		2Q23		3Q22	
Current ratio	131%		141%		141%	
Liabilities/Assets ratio	73%		70%		75%	
Liabilities/Equity ratio	266%		235%		297%	
Gearing ratio	0.39		0.59		1.05	

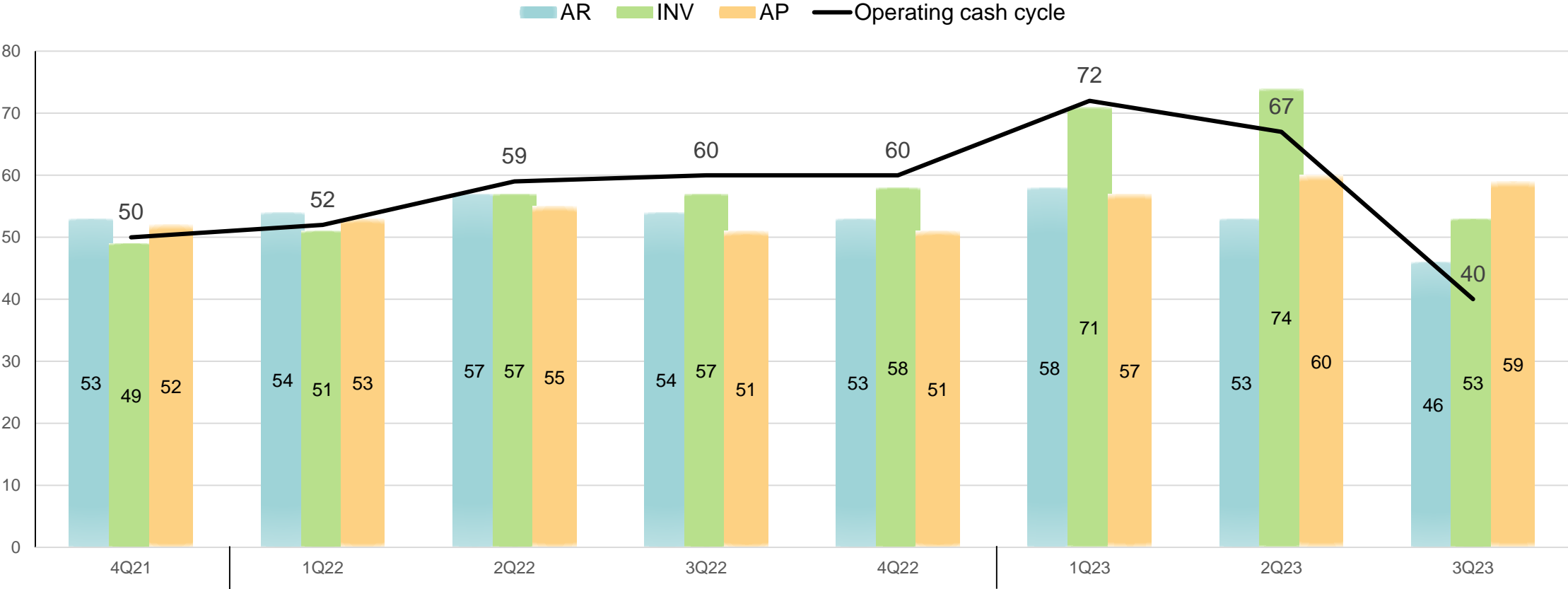
2. Financial Update

Unit: NT\$M



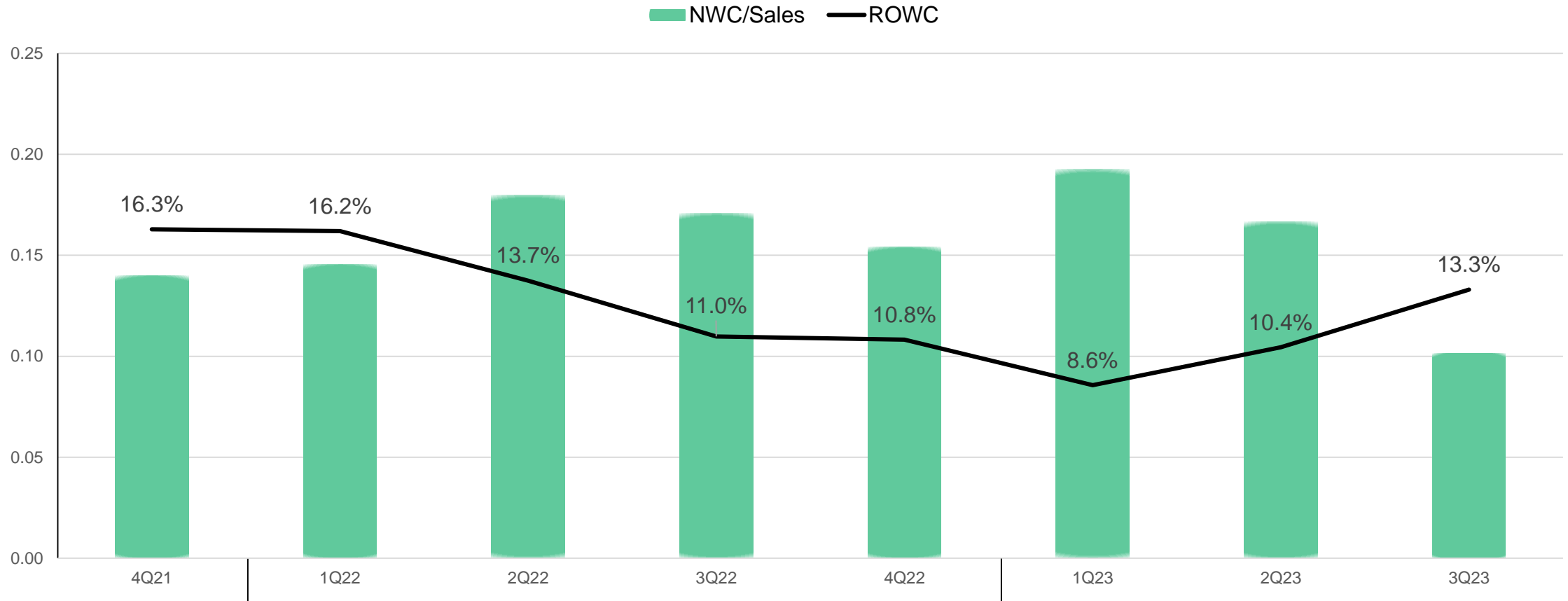
2. Financial Update

Operating Cash Cycle



2. Financial Update

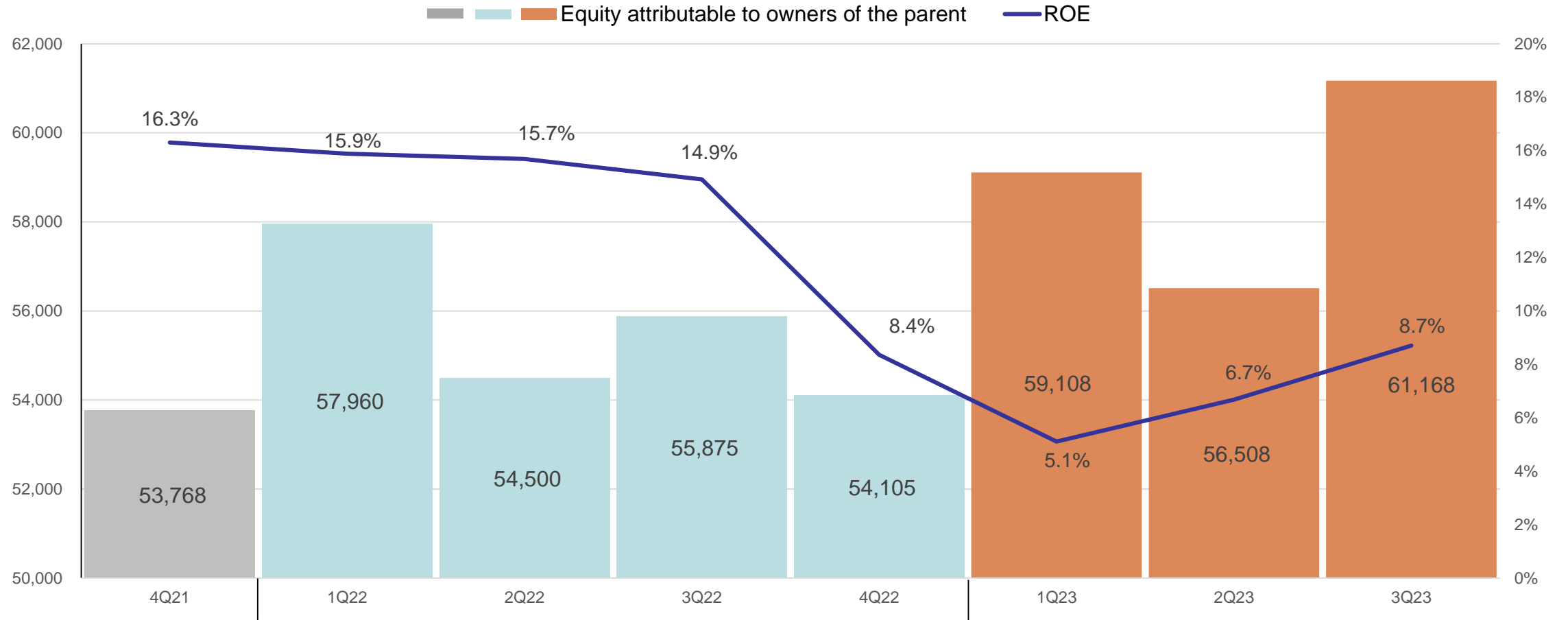
ROWC vs. NWC/Sales



2. Financial Update

ROE vs. Equity

Unit: NT\$M



3. Business Outlook

We currently expect 4Q23 :

➤ At a forecast exchange rate of 32.2 NT Dollars to 1 US Dollar

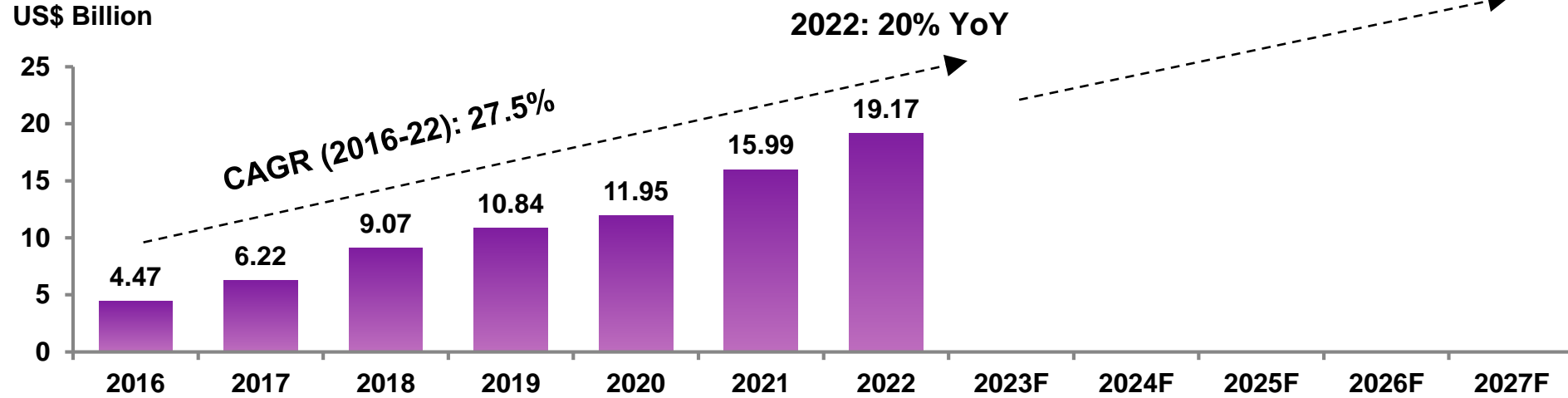
Unit: NT\$M

Item	4Q23	3Q23
	Forecast	Amount
Revenue	170,000 ~ 180,000	167,260
Gross Profit	4,930 ~ 5,580	5,061
Gross Margin	2.90% ~ 3.10%	3.03%
Operating Expenses	2,465 ~ 2,615	2,802
Operating Profit	2,465 ~ 2,965	2,259
Operating Margin	1.45% ~ 1.65%	1.35%
Profit Before Tax	1,447 ~ 1,949	1,623
Profit attributable to owners of the parent	1,124 ~ 1,515	1,280
EPS (NT\$)	1.27 ~ 1.71	1.45
Weighted average shares (M shares)	885	884

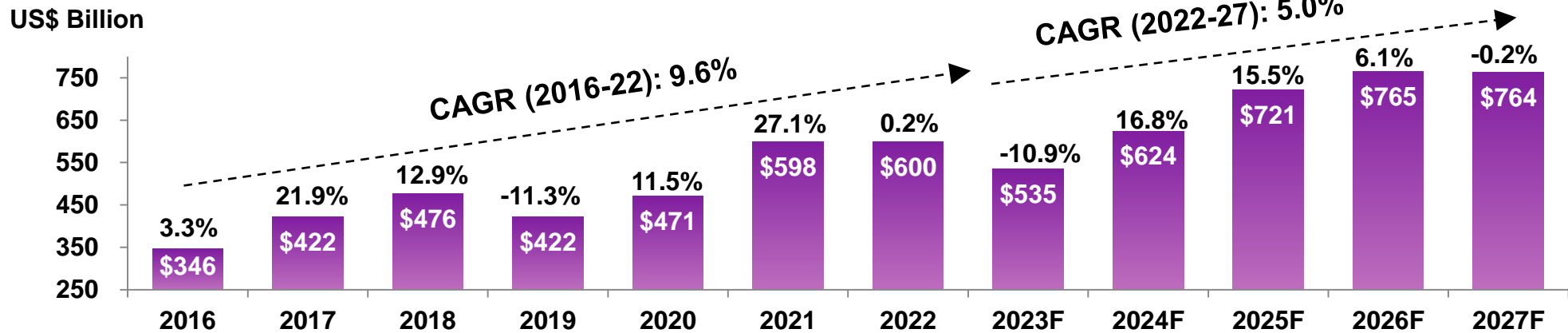
3. Business Outlook

WT continues gaining market share by targeting faster growth and higher margin sectors and successful M&As and integration

WT Revenue Trend

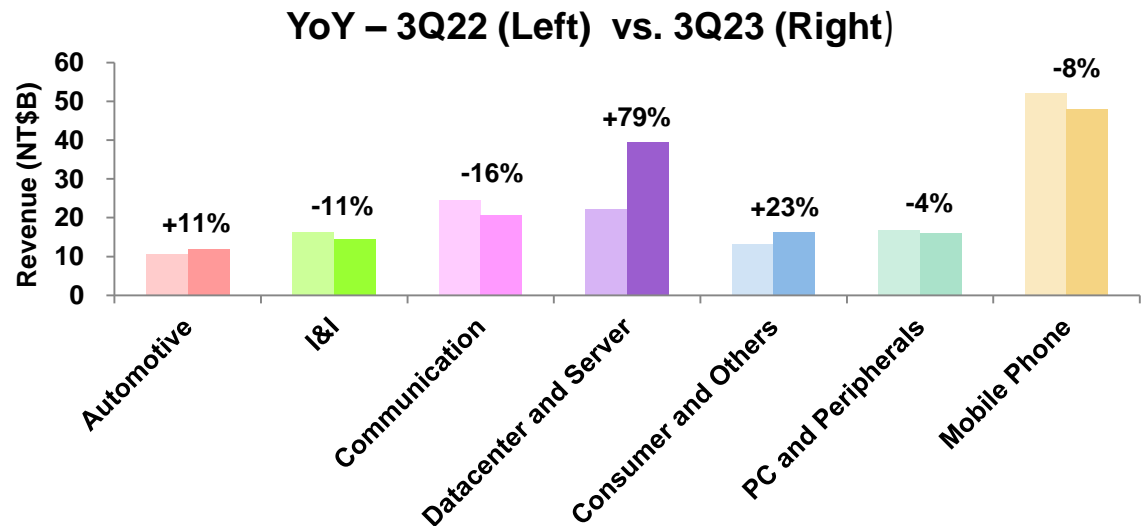
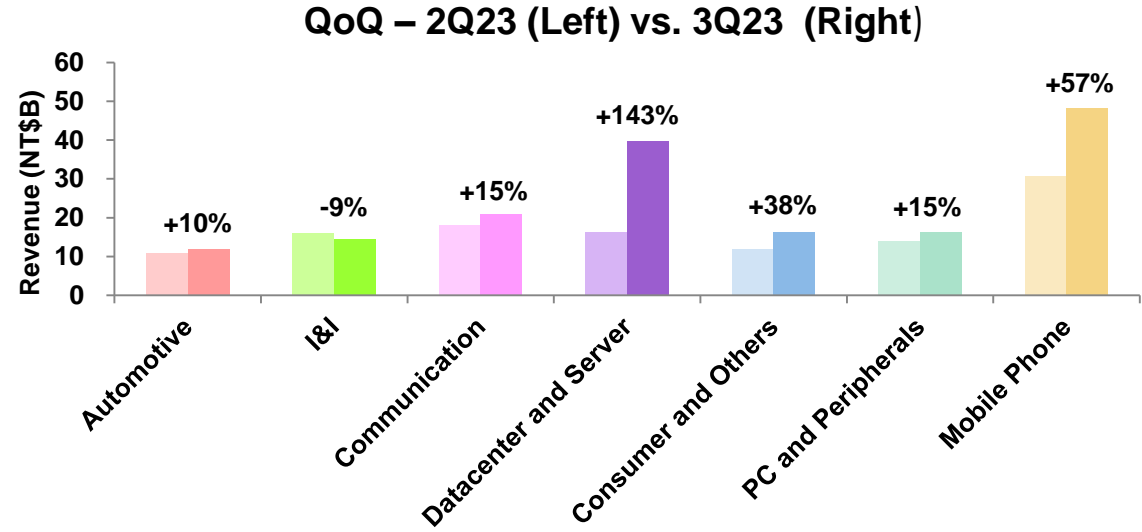
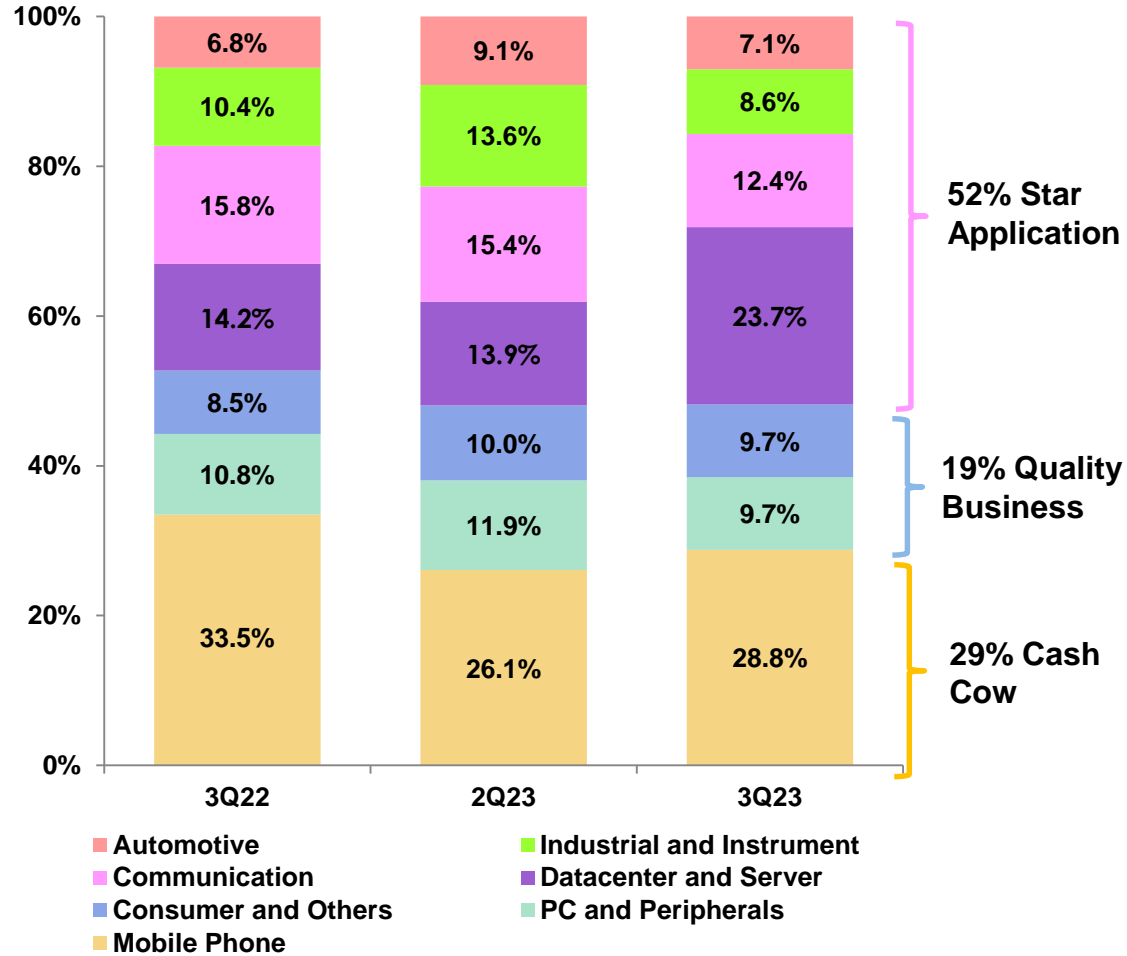


World Semi Revenue Forecast



3. Business Outlook

3Q23 Revenue Breakdown by Application



Note: Others segment is continuously adjusted to the determined application.

Q & A



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